

**Minutes of Second Meeting of Expert Committee for Innovation and  
Entrepreneurship Policy formulation**

Date: 05/11/2020

Time: 05.00 pm

The meeting of Startup and innovation cell held on 05/11/2020 at 05.00 pm in conference room.

The agenda of the meeting was discussion on action items, preparation of short term and long term objectives and Key Performance Areas (KPI's).

Dr. Shivaji Mundhe welcomed members of Expert Committee formed for Innovation and Entrepreneurship Policy formulation.

He discussed the agenda of the meeting and invited points for short term objectives, long term objectives and key performance Areas.

Dr. Vandana Mohanty, Dr. Sachin Misal and Dr. Pushpraj Wagh suggested various short and long term objectives and Key Performance Areas.

Dr. Mundhe studied the suggestions and the following short and long term objectives and Key Performance Areas were finalized:

**Short term objectives**

1. To stimulate innovative thinking, problem solving attitude in students and to make them aware about the market potential for various innovative products and services
2. To develop the students ability to identify entrepreneurial opportunities and to apply their analytical skills, managerial skills, knowledge of management, leadership skills.
3. To develop and promote an entrepreneurship culture in the Institute and make the students aware about various issues related to entrepreneurship

4. To make the students aware about various opportunities and challenges related to entrepreneurship
5. To motivate students to start their own startups

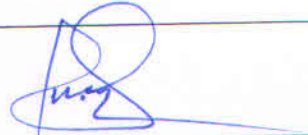


#### Long term objectives

1. To develop a well-equipped incubation cell to support entrepreneurship development
2. To network with other incubation cells for exchange of ideas, information, technology and expertise
3. To improve quality of start-ups by focusing on innovative and patentable products/services
4. To motivate student start-ups to apply patents for their innovative businesses

#### Evaluation and Key Performance Indicators:

Sr. No.	Particulars	Key Performance Indicator	Measurement & Evaluation
1	Vision	Number of student Startups Number of Patents filed for student startups	NIRF Ranking ARIIA Ranking
2	Short term objectives	Number of students participating in various competitions related to innovation Number of faculty members and students participating in various guest sessions conducted by Innovation and Entrepreneurship Cell Number of students and faculty members participating in Workshops/FDP/Seminars aimed at Entrepreneurships	Quarterly review at HEI level
3	Long term objectives	Development of Incubation Cell Number of innovative and commercially viable Student startups Number of patents filed by student startups	Quarterly review at HEI level

Meeting attendance:

Sr. No.	Name	Designation	Signature
1	Dr. Shivaji Mundhe	Director	
2	Dr. Pushpraj Wagh	Assistant Professor	
3	Dr. Vandana Mohanty	Assistant Professor	
4	Dr. Sachin Misal	Assistant Professor	