



Yashaswi Education Society's

International Institute of Management Science

Approved by AICTE, Affiliated to Savitribai Phule Pune University

Recognised by DTE, Government of Maharashtra,

NAAC Accreditation & ISO certified Institute

6.4.3 QIM	<i>Institutional strategies for mobilization of funds and the optimal utilization of resources</i> Describe the resource mobilization policy and procedures of the Institution within a maximum of 200 words File Description <ul style="list-style-type: none">• Paste link for additional information• Upload any additional information
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The International Institute of Management and Science defined institutional strategies for maintaining a well-defined process for the mobilization of funds. Utilization of funds the institute had designed the framed policies.

The institution always monitors the effective and efficient use of available financial resources for infrastructure development to support the teaching-learning process

- The Major source of income of the institute is the tuition fees of the students.

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Utilization of Funds

- All the major financial decisions are taken by the institute's financial committee and Governing Body (GB)
- The Administration of IIMS & Finance committee had been monitoring the utilization of funds for various recurring and non-recurring expenses
- For purchasing the computer, books equipment ...etc. first, collect the quotations from different vendors submit them to the administrative committee for a final decision based on different parameters. The administrative committee also verify the expenditure lies within the allocated budget
- Infrastructure augmentation such as construction and renovation of classrooms, installation of solar panels, waste management units, plantation of trees, laying of paver blocks.
- Library resources
- ICT improvement
- Software and equipment purchase
- Organizing Seminars/Endowments lectures, conferences, workshops, training programmes
- Disbursal of staff salary
- Career development programmes, faculty empowerment programmes to staff
- Seed money grants for promoting research
- Budget allocation is made for AMC/maintenance of equipment.

Resource Mobilization Policy and Procedure

The institution follows the following strategies for mobilizing of funds:

- Mobilization of Funds, the student Tuition fee is a major source of income for the institute.



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- Every Academic financial Year IIMS prepared the institute budget including the salaries, electricity, internet charges, recurring and nonrecurring expenses
- The Budget is analyzed and approved by College Development Committee
- The Internal and External Audit by ISO committee and Auditors and certify the statement every year.

Optimal utilization of resources

- The college wants to support faculty involvement in various levels of research, development, consulting, and other activities..
- The faculty members who show initiative and received grants for R&D projects or for strengthening the institute's infrastructure will be commended and encouraged
- Travel grants can be sanctioned to faculty to present research papers at or to attend National or International Conferences in India or abroad, depending on the availability of funds
- Library functions beyond the college hours for the benefit of students, faculty, and alumni.