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| Sr.No. | Journal Title | Publisher | ISSN | E-ISSN | UGC-CARE coverage years | Details |
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Showing 1 to 1 of 1 entries

Received: 10th January 2022

Revised: 20th March 2022

Accepted: 29th May 2022

An analysis of Non-Banking Financial Companies (NBFC) in post Covid19 pandemic era

Dr. Vaibhav Namdeo Ubale

Mobile:- 9890608846, email:- ubale.vaibhav@gmail.com

Associate Professor, Department of MBA, SND College Of Engineering & Rc, Yeola 423401, District Nashik (MH)

Dr. Pushpraj Wagh

Mobile:- 9922950687, email:- pushprajwagh864@gmail.com

Assistant Professor, Yashaswi Education Society's International Institute of Management Science, Chinchwad, Pune 411033

Mr. Vishal Balkrishna Samudre

Mobile:- 9975753396, email:- vishal.samudre@gmail.com

Assistant Professor, Department of MBA, SND College Of Engineering & Rc, Yeola 423401, District Nashik (MH)

ABSTRACT

NBFCs have performed a key position in capital formation. NBFCs had been supplementing the banking sector via way of means of bridging the credit score differences, i.e., in assembly the growing monetary wishes of the corporate sector, turning in credit score to the deprived area and to small neighborhood borrowers. NBFCs experience a flexible structure than compared to banks within side the organized area. From time to time, the Central Government as well as Reserve Bank of India had been operating toward law of NBFCs. The Department of Non-Banking Supervision of RBI has been worried in those sports of regulating in addition to supervising the NBFCs. The gift paper cognizance on "Growth and Development of Non-Banking Financial Companies in India" after covid19 pandemic is an attempt to examine evolution, increase and improvement of Non-Banking Financial Companies in India.

Key Words: Non-Banking Financial Companies Organized Banking Sector, Financial Institutions, and Financial Supermarkets, Reserve Bank of India, Supervision and Regulation.

□ INTRODUCTION TO NON-BANKING FINANCIAL COMPANIES

NBFCs are economic intermediaries engaged by and large within side the commercial enterprise of accepting deposits and delivering credit. They play a crucial function in channelizing the scarce economic assets for capital formation. NBFCs complement the function of the banking quarter in assembly the growing economic desires of the corporate sector, turning in credit score to the unorganized quarter and to small nearby borrowers. NBFCs have an extra flexible structure