



## MEMORANDUM OF UNDERSTANDING

Between

**GLOBAL INDIA BUSINESS FORUM (GIBF)**

And

**INTERNATIONAL INSTITUTE OF MANAGEMENT SCIENCE**

(jointly referred as parties)

- Considering the traditional links of friendship between the Parties - regions
- Recognizing the mutual interest and benefits of strengthening cooperation
- Taking into consideration the objectives of both parties to promote and support their efforts towards the development of multilateral regional cooperation.

Realizing strengths of **Global India Business Forum** and **International Institute of Management Science** and conscious of the benefits to be derived by both organizations and its members through this mutual understanding, both parties willingly agree to enter into this Memorandum of Understanding (MoU) to cooperate with each other in facilitating mutual investment, trade and economic cooperation complimented by knowledge sharing, training, certification and networking.

The spirit of this Memorandum of Understanding is to expand cooperation and to act as a model framework of cooperation between the Parties and assist in facilitating - enhancing mutual activities between the respective Parties in line with their shared objectives.

The basis of this Memorandum of Understanding (MoU) is:

1. **Global India Business Forum** : having Head Office at E-22, B-1 Extn, Mohan Co-Operative Industrial Estate, Badarpur, New Delhi 110 040 is promoting business opportunities globally



through network and recognition – brand building initiatives for corporates – large and small.

Global India Business Forum (GIBF) is an enormous platform for global connectivity and recognition amongst business professionals across various segments. GIBF aims to form a Global Business Community for large scale international networking. The forum provides excellent facilities to its associates, helping them to reach new heights in the business world. With its head office in Delhi and other offices/centres in India and all over the world, GIBF assures interactions at international level.

2. **International Institute of Management Science**, a not for profit organization having its Office at S.No. 169/1/A, Opposite Elpro International, Chinchwad, Pune 411033, With the objective of imparting management education of excellent quality to aspiring graduates from different parts of the country.
3. Areas of possible mutual, non-financial co-operation between MoU parties:
  - To identify possible areas of trade promotion and investment that will help generate trade flows between the respective regions / support activities of the parties in line with their stated objectives.
  - To encourage collaboration in programs that may, from time to time, be arranged between the Parties that support the development of standards and conformance systems that facilitate trade and commerce of mutual regions and interests.
  - To act as event promoters - organisers and to exchange information in order to develop trade and economic activities between the parties and their members-region - on issues of economic development including information on enterprises, foreign companies and firms as well as on other areas of mutual interest.



- To organize, participate and exchange in the visits of inward – outward trade missions from the economic and trade circles and offer all the possible relevant services and support
  - To organize joint events which focus on promotion of TRADE, SERVICES AND INVESTMENT in the region including, but not limited to, Trade Exhibitions, Buyer-Seller meets, Business Development meets, One-To-One meetings, Symposiums, Seminars, Workshops, Training Programs, Skill Certifications, Industrial Missions, Marketing Studies, Awards and Recognition Programs and knowledge - Technology Sharing Initiatives, etc. as may be mutually beneficial
  - To exchange relevant information about International trade fairs and exhibitions to be held in mutual regions and other locations so as to grant each other the widest cooperation and technical support within their possibilities - to encourage the participation of the respective enterprises, entities and members in the events of their interest, with preferential treatment / charges, as may be feasible and jointly decided.
  - To keep constant and close contacts and provide each other and their constituent members with information with regard to trade and economic co-operation, etc.
  - To facilitate exchange of publications, information and documentation, etc. on international programs organized by them, for exchange of professional expertise and other issues of reciprocal interest including bi-lateral trade, foreign trade and investment / regulatory policies of their respective regions and also endeavour to keep mutual literature in their respective libraries for use of trade and commerce
4. Annual plan of action may be drawn up in consultation with each other and mutual activities undertaken accordingly. Annual review of plan v/s. achievement to be undertaken to measure effectivity of MoU. Special Agreements shall be mutually worked out between the Parties, specifying the responsibilities of the Parties. These agreements will be done on a case-to-case basis depending on the kind of event organised



- and will specify in details the mutual scope of each party, event type and format, category of participants, financial and logistics aspects, etc.
5. Both parties shall endeavour to give publicity of this MoU partnership and agree to limit use of respective logos for purpose of joint initiatives only, with mutual consent.
  6. The parties shall mutually endeavor to give publicity among its members about each other's activities as also events conducted jointly through newsletters, magazines, emails and other promotional materials including third party initiatives like social and print media.
  7. Both parties shall provide each other with feasible consultancy services within their respective business scope to promote mutual parties interest.
  8. Both parties will assist each other in obtaining reliable and competitive offers of services and accommodation facilities to support mutual activities – joint programs.
  9. Both the organizations are free to independently tie-up / sign MoUs / conduct any events / programmes on their own or with other mutual partners, including those covered under this MoU.
  10. The MoU shall come into force upon signing of both the organizations and shall remain valid for one year from the date of signing of the MoU and shall be extended unless a notice in writing has been given by either Party requesting the termination of this agreement, 1 month before the date of its expiry. During the term, this MOU can be cancelled or terminated by either party without assigning any reason by giving 1 month written notice.
  11. This Memorandum of Understanding is entered between parties with sole intention to achieve above said purposes and objects



without creating any partnership or right, title or interest of each other in their existing activities.

12. Any changes / amendments announced from time to time shall apply and be binding upon the parties during the tenure of the MoU by written consent.

13. The parties on mutual consent may renew the MoU from time-to-time and enhance the scope of the MoU, if required.

<p>for <b>Global India Business Forum</b></p>  <p><b>Dr. Jitendra Joshi</b> Global President-GIBF</p> 	<p>for <b>International Institute of Management Science</b></p>  <p><b>Vishwesh Kulkarni</b> President</p>
<p>In Presence of :</p>	
<p><b>Abhishek Joshi</b> Global Coordinator – Young Entrepreneurs</p> 	 <p><b>Amala Karandikar</b> Executive Assistant</p>

**Date : 07-02-2019**