



**Purpose:**

The purpose of this Agreement is to promote cooperation in Commerce education and student-research between the International Institute of Management Science, Chinchwad, Pune and Balaji College of Arts, Commerce and Science (BCACS), Pune.

**Types of Cooperation:**

In continuation of the previous agreement between the two parties dated 20<sup>th</sup> September 2016, this memorandum is signed for formalizing the academic collaboration by promoting the following activities:

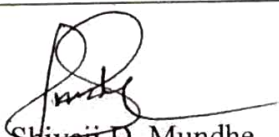

1. Research projects and competitions of students in fields of mutual interests;
2. Teacher – Student Exchange Programmes;
3. Other activities as mutually agreed.

This agreement places no financial obligations or supplementary funding commitments on either Party. These activities will be defined through separate program agreements that detail the commitment of resources (financial or otherwise) required by each Institution. Subsequent program agreements must be approved in writing by the authorized representatives of each institution. Dr. Rajendra Sabnis of International Institute of Management Science and Dr. Jayashree Nambiar of the Balaji College of Arts, Commerce and Science will serve as the primary liaison faculty members of the two institutions to facilitate the development of future activities.

**Terms:**

This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This Agreement may be terminated by either party with advance written notice of at least thirty (30) days. The agreement may be extended by mutual consent of the two parties after the five-year period, and it must be renewed in writing.

The Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

For International Institute of Management Science, Chinchwad, Pune	For Balaji College of Arts, Commerce and Science. Pune
Sign.  Name :Dr. Shivaji D. Mundhe Designation / Director, International Institute of Management Science, Chinchwad, Pune Date:14/11/2019	Sign.  Name : Dr. G. Y. Shitole Designation : Principal, Balaji College of Arts, Commerce and Science, Pune Date:14/11/2019

