

MEMORANDUM OF UNDERSTANDING
BETWEEN
MAHARASHTRA INDUSTRIAL SERVICES.
AND
YASHASWI EDUCATION SOCIETY'S
INTERNATIONAL INSTITUTE OF MANAGEMENT
SCIENCE,
CHINCHWAD, PUNE -411033

This Memorandum of Understanding (MOU) is being made and executed at Pune, Maharashtra on 10th January 2020.

BETWEEN

The Associated Company details:

Name of the Company (In full): **MAHARASHTRA INDUSTRIAL SERVICES.**

And

Name of the Institute (In full): **Yashaswi Education Society's International Institute of Management Science (IIMS),**

Address of the Institute (In full): No. 169, 1/A, Chinchwad - Akurdi Link Rd, opposite Elpro International, Vijay Nagar, Chinchwad, Pune, Pimpri-Chinchwad, Maharashtra 411033

which offers Master of Business Administration and Master in Computer Application and Ph.D programme in in various faculties of Management Education, hereinafter referred as IIMS, is approved by All India Council of Technical Education (AICTE), New Delhi and Govt. of Maharashtra and is affiliated to Savitribai Phule Pune University, Pune

Whereas:

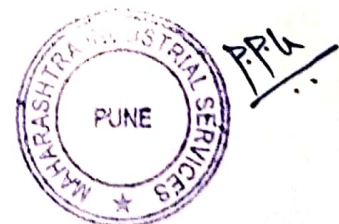
Maharashtra Industrial Services and IIMS have mutually agreed to cooperate with each other to offer Research consultancy, projects and collaboration, internships, placements, organize field trips, and industrial visits to impart employable skills as well as conduct social outreach program and extension activities in order to prepare the students towards various social issues, create environmental awareness and enhance human wellbeing.

As part of this MOU, both the parties hereto agree to the following respectively:

1. Objectives

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. IIMS, Chinchwad and Maharashtra Industrial Services agree:

- a) To exchange information on research and educational programmes and to undertake research consultancy under the scope of work.
- b) To exchange information on teaching, learning material and other literature relevant to their educational and research programmes
- c) to jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein



- d) to jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein at cost basis.
- e) To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- f) To exchange, on a reciprocal basis, students at Graduate and Doctoral levels for limited periods of time for purpose of education and /or research.

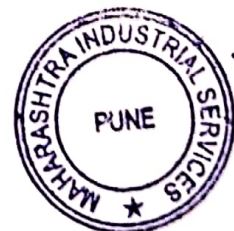
2. Scope of the MOU:

The MOU aims at organizing various programmes in collaboration with Maharashtra Industrial Services for imparting requisite skills and holistic development of the students which will bridge the gap between potential employer's requirements and the classroom learning through internships, research consultancy and collaboration, placements, field visits, training programmes, social outreach and extension activities. This will enhance their employability as well as boost self-confidence, enhance learning and improve soft skills.

3. Obligations of IIMS Chinchwad, Pune:

- i. The Institute will provide library services for the employees of Maharashtra Industrial Services. in the following manner:
 - a. Access to referred journals, renowned magazines, books and latest research papers.
 - b. Access to National Digital Library.
- ii. The faculty available at IIMS may conduct training programmes for the employees of the Maharashtra Industrial Services to impart knowledge related to the staff as well as shop floor employees.
- iii. The Institute will provide the Computer Laboratory for online courses like Advanced Excel.
- iv. The institute from time to time will encourage and motivate the students to participate in the various social outreach programmes and extension activities organized in collaboration with the Maharashtra Industrial Services like blood donation camp, Swachh Bharat Abhiyan etc.
- v. The Institute will arrange or give opportunities to the Managers as Resource Person/Visiting Faculties at cost basis.

4. Obligations of the Associated Company: Maharashtra Industrial Services.



- a. All Consultancy assignment will be undertaken in the name of the Institute. This will apply to all cases also where the client may approach an individual faculty directly.
- b. Maharashtra Industrial Services will provide reimbursements to student interns, field trips and faculty time off to work on the research consultancy projects which will be disbursed by IIMS.
- c. The company will offer internship either summer or winter as well as placement opportunities to our eligible students.
- d. The company will provide industrial exposure to the students through field trips/ industrial visits
- e. The company will help in organizing expert talk and Discussion Forum on current trends in field of Marketing, HR and Finance etc.
- f. The company will involve the students and the faculty members in the social outreach programmes and extension activities which they may undertake/conduct.

5. Effective Date and Duration of MOU:

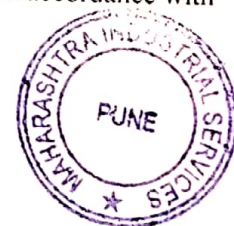
- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. The duration of the MOU shall be for a period of **5 years** from the effective date.

6. Resolution of Disputes:

- a. Should there be a dispute relating to any aspect of academic cooperation, Director IIMS, Chinchwad and Managing Director, Maharashtra Industrial Services will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.
- b. This agreement shall take effect and be constructed in accordance with the Laws of India and be subject to the jurisdiction of the courts at PUNE.

7. Miscellaneous:

- a. Through mutual agreement, the parties may organize various other value added training programmes and undertake research consultancies and collaboration.
- b. Both the parties will deploy personnel to handle communications and initiatives under this MOU. The Training and Placement Officer from the Institute will be contact person.
- c. During the tenure of the MOU both IIMS and Maharashtra Industrial Services. will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.



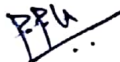
- d. Both IIMS and Maharashtra Industrial Services shall not, during the term of this agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.

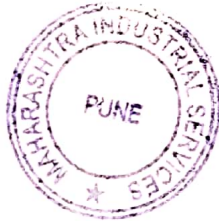
8. Term and Termination:

- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than one month by either party. However, termination of the MOU will not in any manner affect the interests of the students and the faculty members who have been involved in the activities under the MOU.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE

For Maharashtra Industrial Services


Prashant Kulkarni
Authorised Signatory
HR Manager, Pune

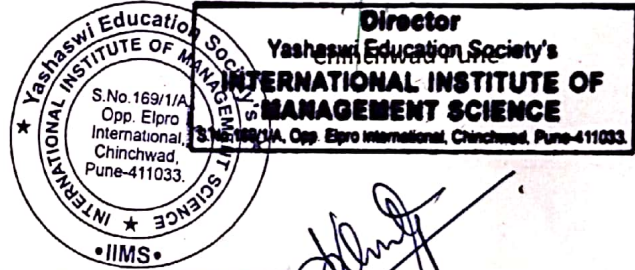


Witness:

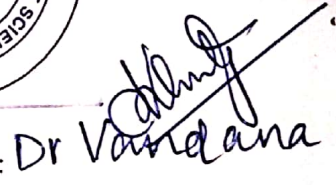

Denidas mali

Date: 10/01/2020

For Yashaswi's IIMS,



Witness:


Dr Vandana Mehant

Date: 10/01/2020