

NASH INDUSTRIES (I) PRIVATE LIMITED

(Formerly known as Nash Industries)

MEMORANDUM OF UNDERSTANDING
FOR INTERNSHIP, PLACEMENTS, FIELD TRIPS,
SOCIAL
OUTREACH PROGRAMMES & EXTENSION
ACTIVITIES
BETWEEN
NASH INDUSTRIES (I) PVT. LTD.
AND
YASHASWI EDUCATION SOCIETY'S
INTERNATIONAL INSTITUTE OF MANAGEMENT
SCIENCE,
CHINCHWAD, PUNE -411033



Pune Office : No. 118/23, Village Vasuli, Chakan MIDC Phase - 2 Area, Tal Khed, Pune - 410501
Maharashtra, INDIA GST : 27AADCN9558Q1ZG PAN : AADCN9558Q

Regd. Office : No. 236-237/2, 8th Main Road, 3rd Cross, 3rd Phase, Peenya Industrial Area
Bengaluru - 560 058 Ph. : 080-41179024 / 41272484 Fax : 080-28391255 Email : info@nashindia.com
Website : www.nashindia.com CIN : U28110KA2012PTC063429

NASH INDUSTRIES (I) PRIVATE LIMITED

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This Memorandum of Understanding (MOU) is being made and executed at Pune, Maharashtra on 25/09/2021.

BETWEEN

The Associated Company details:

Name of the Company (In full): NASH Industries (I) Pvt. Ltd.

Address of the Company (In full): Gat No-118/23, Village Wasuli Chakan MIDC, Phase 2, Pune, Maharashtra 410501

And

Yashaswi Education Society's International Institute of Management Science (IIMS), Chinchwad, Pune, which offers Master of Business Administration in various faculties of Management Education, hereinafter referred as IIMS, is approved by All India Council of Technical Education (AICTE), New Delhi and Govt. of Maharashtra and is affiliated to Savitribai Phule Pune University, Pune

Whereas:

Associated Company and IIMS have mutually agreed to cooperate with each other to offer internships, placements, organize field trips, and industrial visits to impart employable skills as well as conduct social outreach program and extension activities in order to prepare the students towards various social issues, create environmental awareness and enhance human wellbeing.

As part of this MOU, both the parties hereto agree to the following respectively:

1. Scope of the MOU:

The MOU aims at organizing various programmes in collaboration with NASH Industries (I) Pvt. Ltd. for imparting requisite skills and holistic development of the students which will bridge the gap between potential employer's requirements and the classroom learning through internships, placements, field visits, training programmes, social outreach and extension activities. This will enhance their employability as well as boost self-confidence, enhance learning and improve soft skills.



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2. Obligations of IIMS Chinchwad, Pune:

- i. The Institute will provide library services for the employees of NASH Industries (I) Pvt. Ltd. in the following manner:
 - a. Access to referred journals, renowned magazines, books and latest research papers.
 - b. Access to National Digital Library.
- ii. The faculty available at IIMS may conduct training programmes for the employees of the **Associated Company** to impart knowledge related to the staff as well as shop floor employees.
- iii. The Institute will provide the Computer Laboratory for online courses like Advanced Excel.
- iv. The institute from time to time will encourage and motivate the students to participate in the various social outreach programmes and extension activities organized in collaboration with the **Associated Company** like **blood donation camp, Swachh Bharat Abhiyan etc.**

3. Obligations of the Associated Company:

- a. The company will offer internship either summer or winter as well as placement opportunities to our eligible students.
- b. The company will provide industrial exposure to the students through field trips/ industrial visits
- c. The company will help in organizing expert talk and Discussion Forum on current trends in field of Marketing, HR and Finance etc.
- d. The company will involve the students and the faculty members in the social outreach programmes and extension activities which they may undertake/conduct.

4. Effective Date and Duration of MOU:

- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. The duration of the MOU shall be for a period of **5 years** from the effective date.

5. Resolution of Disputes:

- a. This agreement shall take effect and be constructed in accordance with the Laws of India and be subject to the jurisdiction of the courts at PUNE.

Miscellaneous:

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- a. Through mutual agreement, the parties may organize various other value added training programmes.
- b. Both the parties will deploy personnel to handle communications and initiatives under this MOU. The Training and Placement Officer from the Institute will be contact person.
- c. During the tenure of the MOU both **IIMS and Associated Company** will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.
- d. Both **IIMS and the Associated Company** shall not, during the term of this agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.

7. Term and Termination:

- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than one month by either party. However, termination of the MOU will not in any manner affect the interests of the students and the faculty members who have been involved in the activities under the MOU.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE

For Nash Industries (I) Pvt. Ltd.

Witness: Yanini Bhadre

Date: 25/09/2021



For Yashaswi' s IIMS, Chinchwad, Pune

Dr. Shivaji Mundhe
Director

International Institute of Management Science
Chinchwad, Pune - 411 033

Witness:

Date: 25/09/2021